## **Press Release**

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## VSR INDUSTRIES EXPANDS HENDERSON CAMPUS WITH THIRD BUILDING

Strengthening Economy in Las Vegas Gaming Industry Fueling Company's Growth

**Nov. 19, 2014,** Henderson, Nev. – VSR Industries (VSR), manufacturers of specialized, high security gaming locks will break ground on a new 28,000 square foot lock production factory today. The company has named Henderson-based TWC Construction Inc. (TWC) as general contractor for this significant new project. This is the third building the companies have partnered on in the Southern Nevada region and brings the VSR campus to 150,000 square feet.

"This expansion project demonstrates the commitment that VSR has to Henderson and is a testament to a strengthening economy. We are excited to see this new manufacturing facility in our community providing good jobs and opportunity for our citizens," said Andy A. Hafen, Mayor, City of Henderson.

The project, which is located at 1743 Whitney Mesa Dr. in Henderson, Nevada, is being commemorated today with an official "hard hat ground breaking ceremony" attended by company executives and city officials. The build-to-suit project is a 28,000 square foot freestanding concrete tilt-up building on 2.12 acres. It will house the company's growing lock manufacturing operations exclusively. Construction will be completed in May of 2015.

"TWC believes in a commitment to building relationships with clients, not just building projects for them. It is very gratifying to be chosen by VSR on this, our third consecutive project," said Mark Wilmer, vice president, TWC Construction, Inc. "Growth of this type is illustrative of the recovery we, in the Southern Nevada commercial construction industry, have been hoping to see for some time and we are pleased to be a part of it."

"For nearly 7 years, we've been consistently expanding our footprint in Southern Nevada by basing a significant portion of our operations here," said Colt Vollmann, COO & CFO, VSR Industries. "Our skilled workforce creates the gold standard in gaming cabinets, slot bases, cabinetry, and custom fabrication. The state-of-the-art lock manufacturing facility TWC is constructing for us will free up space necessary to accomplish the expansion of our rapidly growing slot cabinet manufacturing division."

Established in 1969, VSR Industries has grown into an industry-leading lean manufacturing facility, employing over 200 people worldwide. VSR specializes in the manufacture and final installation of high security gaming locks, wood and metal slot bases, slot cabinets and custom fabrication. With a 130,000 square foot manufacturing facility, VSR remains the only base and lock manufacturer who controls every aspect of what becomes the final product—no middlemen. No other company in the



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industry can make this claim. No competing manufacturer holds licenses in more gaming jurisdictions worldwide than VSR. VSR Industries remains a privately held company, based in Las Vegas, Nevada. <a href="https://www.vsrindustries.com">www.vsrindustries.com</a>

TWC Construction, Inc. is a general contracting firm specializing in commercial and industrial construction licensed in Nevada, Arizona, California and Utah. The company, which was founded in 1997, has consistently been one of the leading construction firms in Southern Nevada as well as one of the first to be LEED certified in the region. It has also constructed one of the largest privately owned solar structures in the State of Nevada. TWC Construction has been the recipient of the Spotlight Award and Merit Award from the National Association of Industrial and Office Properties. TWC Construction attributes it strength, success and longevity in this market and the construction industry to its foundation having been built on providing unparalleled client service and extraordinary levels of professionalism and accountability. <a href="https://www.twcconstruction.com">www.twcconstruction.com</a>

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